LEGISLATIVE FISCAL ANALYST & Managing Analyst: S.M. Allred & LEGISLATIVE GENERAL COUNSEL & Approved for Filing: J.L. Fellows & 05-22-06 12:16 PM &

ECONOMIC DEVELOPMENT TAX INCENTIVE FUND
APPROPRIATION MODIFICATION
2006 THIRD SPECIAL SESSION
STATE OF UTAH
Chief Sponsor: Lyle W. Hillyard
House Sponsor: Ron Bigelow
LONG TITLE
General Description:
This bill supplements or reduces appropriations previously provided for the use and
operation of state government for the fiscal year beginning July 1, 2006 and ending June 30, 2007.
Highlighted Provisions:
This bill:
<ul><li>provides budget increases and decreases for the use and support of certain state agencies;</li></ul>
<ul><li>provides intent language;</li></ul>
<ul> <li>appropriates restricted revenue to support economic development.</li> </ul>
Monies Appropriated in this Bill:
This bill appropriates for fiscal year 2007:
► \$1,528,000 from restricted revenue as detailed in this bill.
Other Special Clauses:
This bill provides an effective date.
<b>Utah Code Sections Affected:</b>
ENACTS UNCODIFIED MATERIAL
Be it enacted by the Legislature of the state of Utah:
Section 1. Under the terms and conditions of Section 63-38-3, the following intent language
applies to indicated items of appropriation made during the 2005 General Session.
CAPITAL FACILITIES & ADMINISTRATIVE SERVICES
DEPARTMENT OF ADMINISTRATIVE SERVICES
ITEM 1 To Department of Administrative Services - Finance - Mandated
Under Section 63-38-8 of the Utah Code the Legislature



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32	intends that funds provided for Development Zone Partial
33	Rebates in Item 52 of Chapter 309 Laws of Utah 2005 not
34	lapse at the close of fiscal year 2006.
35	Section 2. Under the terms and conditions of Section 63-38-3, the following sums of money
36	are appropriated from resources not otherwise appropriated, or reduced from amounts previously
37	appropriated, out of the funds or fund accounts indicated for the use and support of the government
38	of the State of Utah for the fiscal year beginning July 1, 2006 and ending June 30, 2007. This is an
39	addition to or a subtraction from amounts previously appropriated for fiscal year 2007.
40	CAPITAL FACILITIES & ADMINISTRATIVE SERVICES
41	DEPARTMENT OF ADMINISTRATIVE SERVICES
42	ITEM 2 To Department of Administrative Services - Finance - Mandated
43	From General Fund Restricted - Economic Incentive Restricted Account 1,528,00
44	Schedule of Programs:
45	Development Zone Partial Rebates 1,528,000
46	Section 3. Effective Date.
47	If approved by two-thirds of all the members elected to each house, Section 1 of this bill
48	takes effect upon approval by the Governor, or the day following the constitutional time limit of
49	Utah Constitution Article VII, Section 8 without the Governor's signature, or in the case of a veto,
50	the date of override. If approved by two-thirds of all the members elected to each house, Section 2
51	of this bill takes effect on July 1, 2006.
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